### Danube Transnational Programme



Project co-funded by European Union Funds (ERDF, IPA, ENI)

Embracing failure to facilitate second-chance entrepreneurship in the Danube region

# DanubeChance 2.0 Second newsletter

#### **About DanubeChance 2.0**

DanubeChance2.0 will deliver innovative policy designs, give formerly bankrupt entrepreneurs a second chance in the Danube region. Acting as a policy driver, DanubeChance2.0 brings together a multi-disciplinary quadruple-helix partnership of 12 partners and 5 ASPs to create the first "Second-chance Entrepreneurship Strategy for the Danube region". The project will provide a path for more legitimate entrepreneurs whose fir-

st businesses have failed to re-enter the market through delivering 130 hours of "blended" learning experiences at the "Trial and Error' Re-Design Transnational Academy", and the launch of the first "Business Re-Structuring Initiative", which will provide business acceleration support for approximately 60 legitimate entrepreneurs whose first projects failed. A Second-chance Entrepreneurial Transnational Community Pool of Experts will also provide mentoring to second-chance entrepreneurs beyond the lifetime of the project.

# 2nd Steering Committee Meeting in Vienna

Centre for Social Innovation - partner of DanubeChance 2.0 project, organized at 16th of April, 2019 in Vienna, the 2nd Steering Committee Meeting of the project. During the meeting Mike Nagorkin— Lead Partner of InnoPeer AVM project - was presented the main activities to be carried out in the next period and the responsibilities of each partner. In the Steering Committee Meeting were presented the project's work packages and by the leaders



of the work packages have been summarized the progress of the activities and deliverables.

# Train the Trainers event in Vienna and Bratislava at 16th and 17th of April





Train the trainer events are mutual learning and knowledge pooling events where project partners exchange experiences on good practices examples of second-chance policy and business support instrument During the Train the Trainer event in Vienna 16th of April 2019 the partners are abel to get familiar with the good practices of the following countries: Germany, Croatia, Ukraine, Bosnia and Herzegovina, and Austria.

The 2nd day of the Train the Trainers event held in Bratislava and the presentation of Good Practices from partner countries were structured as follows: Hungary, Romania, Slovenia, Serbia, Slovakia, Moldova.

Click here to see the good practice presentation of each country.

#### **Business Breakfasts**

The scope of these breakfasts is to provide a better understanding of good and bad practices, policy niches and available toolsets for improving regional policy instruments on second entrepreneurship. The breakfast dialogues shall ensure Danube-Chance2.0 tools are tailored to regional conditions and involve all necessary stakeholders. The business breakfasts shall bring together (potential) stakeholders of second-chance entrepreneurship, which could include business consultants, local/regional chambers of commerce, public/private business development agencies, local administration or regional/national ministries, start-up incuba-



tors, scientists researching innovation and business topics, representatives from banks, business angels and venture capitalists. Three Business Breakfasts have to be organized by each project partner in semester 1, 2 and 3. Visit our homepage, and do not miss the chance to participate on of these Breakfast!

## **Entrepreneurs improved their presentation skills**

Republic Agency for the Development of Small and Medium Enterprises (RARS) organized the "Pitching Repair" event on 22nd April 2019 in Banja Luka within the project "Embracing failure to facilitate second-chance entrepreneurship in the Danube region"-DanubeChance2.0.



The event was intended for underperforming entrepreneurs who want to improve their business, recently started entrepreneurs who want to protect themselves from failure and entrepreneurs who have experienced failure and who want to start a new business. Accor-

ding to the methodology of the project, each of entrepreneurs had five minutes to present their business concept to investors - representatives of the financial sector, as well as institutions that provide support to entrepreneurs. Within the event, entrepreneurs, with the help of trainers and mentors, worked on improvement of their presentations, after which they got a "second chance" to present themselves to investors. Within the final discussion, the workshop participants gave an opinion on the presentations, pointed out the most common mistakes and provided specific advice to entrepreneurs in order to improve their presentation skills.



The event brought together 21 representatives of different stakeholders: policy makers, business support organisations, mentors, trainers, investors and entrepreneurs. The project "Embracing failure to facilitate second-chance entrepreneurship in the Danube

region"-DanubeChance2.0. is co-financed from EU funds (ERFD, IPA, ENI) within the Danube Transnational Programme 2014-2020. RARS is one of 17 partners in this project and the only partner from Bosnia and Herzegovina.

#### Upcoming Event – Smart Factory HUB project Final Conference

Smart Factory HUB event aims to highlight the importance of Digital Innovation HUBs in digital transformation. At the same time, we aim

to accelerate a real dialogue with the invitation of various actors presenting future funding support systems and opportunities. We create a live platform for discussions between policy-makers, R&D institutions, solution providers, production-oriented SMEs, Digital Innovation HUBs, and Business Support Organizations.

For further information on the official program and registration, please click here.





SMART FACTORY HUB FINAL CONFERENCE

#### THE FUTURE OF MANUFACTURING

Importance of Digital Innovation Hubs for Digital Transformation in Manufacturing Industry



SAVE THE DATE!

TUESDAY, MAY 28 2019 HOTEL HABAKUK, MARIBOR, SLOVENIA























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