

Transnational Policy Learning Instrument

Supporting policymakers across the Danube region in reaching the common understanding of framework conditions needed for supporting entrepreneurs in crisis and helping failed entrepreneurs to restart.

The report developed by the Centre for Social Innovation in Austria offers various interesting and insightful resources for policymakers interested in bringing their region forward in terms of economic productivity and inclusive growth.

First of all, the tool includes a report describing 6 dimensions relevant to second-chance entrepreneurship such as:

- specific second-chance entrepreneurship policy,
- framework of restructuring,
- bankruptcy and insolvency policies, networks and cooperation of second-chance entrepreneurs.

Furthermore, the report includes a comparative analysis of the situation in the Danube Region and a presentation of good practices that can be used as inspiring sources for policy makers in the region.

Last but not least, the report allows policymakers to dive into the issue of stigmatisation of failure in society and ways how to tackle it.

Besides that, the Policy Learning Instruments includes a transferability study, highlighting specific insights on selected good policymaking practices coming from inside and outside of Danube Region, like the Early Warning Europe program. This rich resource gives policymakers the necessary tools to work on the target areas which are of key importance in bringing the issue of second-chance entrepreneurship forward.

The full version of the report is available <u>here</u>.

Project co-funded by the European Union (ERDF, IPA, ENI)



Rescue and Revitalisation Transnational Tool

For entrepreneurs who are in a situation of crisis or restarting after bankruptcy we provide an overview on rescue and revitalisation options available in their country.

DanubeChance2.0 projects aims not only at directly supporting second-chance entrepreneurs in assessing their potential for business and market re-entry, but also wants to highlight existing services and tools for revitalising and rescuing their businesses available on the market.

This tool includes information on:

- available rescue and revitalisation measures targeting honest failed entrepreneurs;
- business development and support services for financially distressed enterprises;
- training measures available for financially distressed business and restarters;
- financial support services available for restructuring businesses.

The compilation of information on these topics does not only allow companies to identify rescue and revitalisation options but also gives policy makers the chance to look for interesting cases for replication in the Danube region.

The report is presenting the results of Danube Region-wide analysis conducted in the course of the DanubeChance2.0 project. In combination with the Good Practices collected in the Danube Chance2.0 project, this report offers a useful tool for both entrepreneurs and policy makers.

The full version of the document is available here.



Meet the Survivors - an innovative workshop format

Building a positive culture of second-chance entrepreneurship and boosting market re-entry of honest failed entrepreneurs through mentoring and peer-to-peer learning.

In the frame of DanubeChance2.0, project partners have elaborated a methodology of "Meet the Survivors" mentoring workshops focused on interactive B2B exchange and knowledge sharing. The report presents a methodology and framework for the organisation of such events in a clear way.

The "Meet the Survivors" mentoring workshop aims to highlight outstanding stories of successful restarting entrepreneurs and to share experiences on necessary skills to overcoming crisis situations.

The goal of the workshop is to foster exchange of experiences and knowledge between successful restarting entrepreneurs and financially distressed, recently started, bankrupt or failed entrepreneurs, financial intermediaries and investors as well as business accelerators in order to build up the positive culture of second-chance entrepreneurship and support market re-entry of non-fraudulent entrepreneurs through professional support and mentoring.

The report presents the methodology used and validated in 11 partner countries of the project, which can be replicated in other countries and regions.

The full version of the document is available <u>here</u>.

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